

THIS MEMORANDUM OF OIL AND GAS LEASE AGREEMENT, dated this 21 day of August, 2009, by and between William C. McVay and Frances McVay, his wife, 1446 Bristoria Road, Holbrook, Pennsylvania, 15341, hereinafter referred to as "Lessor" (whether one or more), and Trans Energy, Inc., whose address is P.O. Box 393, St. Marys, West Virginia 26170 hereinafter referred to as "Lessee".

WITNESSETH:

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Lessee to Lessor and in further consideration of the covenants and conditions more particularly set forth in a certain lease between Lessor and Lessee dated Aug. 21, 2009 (hereinafter referred to as the "Lease"), Lessor does demise and let unto Lessee the following described premises situate in the District of Cameron, County of Marshall, State of WEST VIRGINIA;

Being Map 8, Parcels 14 & 14.1, containing 114 acres, more or less, (hereinafter referred to as the "Premises") for the purpose of exploring for by geophysical, seismic, and other methods, drilling, operating for, producing and removing oil and gas and all the constituents thereof.

Title to the Premises was inherited by Lessor from Irene McVay, deceased, June 29, 2001.

1. To have and to hold the Premises for a term commencing 8/21, 2009 and terminating five years thereafter in the event that Lessee does not drill one well, and if such well is drilled for so much longer thereafter as oil or gas or their constituents are produced or are capable of being commercially produced. Lessee shall have the option to renew this lease for a like term for the same consideration.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals this day and year first above written.

Lessor Signatures:

William C. McVay
William C. McVay

Frances McVay
Frances McVay

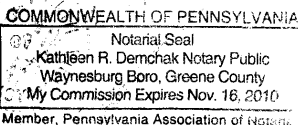
Lessee Signature:

Mark D. Woodburn
Mark D. Woodburn
Land Department Manager

PA
STATE OF ~~WEST VIRGINIA~~

COUNTY OF Greene, TO-WIT:

The foregoing instrument was acknowledged before me this 21st day of August, 2009, by William C. McVay and Frances McVay.



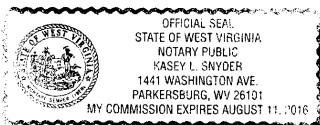
Nov. 16, 2010
My commission expires
Kathleen R. Demchak
Notary Public

STATE OF WEST VIRGINIA

COUNTY OF Plasanta, TO-WIT:

The foregoing instrument was acknowledged before me this 21 day of August, 2009, by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc., a Nevada corporation, on behalf of the corporation.

This document was prepared by and is to be returned to:



August 11, 2016
My Commission expires
Kasey L. Snyder
Notary Public

JAN PEST
MARSHALL County 10:13:39 AM
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STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 21st day of August, 2009, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 15th day of September, 2009 at 10:13 o'clock A.M.

TESTE: Jan Pest Clerk.